Loans of Fishermen

7031. SHRI CHNNDRESH PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether loans are given to fishermen for various purposes by banks and other financial institutions;

(b) whether other facilities and subsides are also given to the fishermen and other persons employed in the fishing trade; and

(c) if so, the details of such loans, facilities, subsidies, etc. given to the fishermen and others in Gujarat during each of the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Reserve Bank of India (RBI) has reported that advances provided by commercial banks for fisheries are covered under Priority Sector as activity allied to agriculture and hence eligible for various concessions such as concessional rate of interest, liberalised margin and security norms. Short term and term loans are granted by banks for development of fisheries in all its aspects from fish catching to the stage of export, financing of equipment necessary for deep sea fishing, etc. Besides, under Integrated Rural Development Programme, Government subsidy ranging from 25% to 50% is given for the above activities to eligible borrowers. The amount of loans and advances disbursed for fisheries by all scheduled commercial banks in the State of Gujarat for during the last three years is as follows:

(Rs. in crores)

Years	*Amount*
June 1987	6.90
June 1988	7.43
June 1989	2.67

(latest available)

investment by Bank and financial institutions in Maharashtra.

7032. SHRI ANNA JOSHI: Will the Minister of FINANCE be pleased to state:

(a) the amount invested by the Life Insurance Corporation of India, General Insurance Corporation and various banks in Maharashtra separately during the last three years;

(b) whether these banks and financial institutions have any proposal to invest more capital in Maharashtra; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a)

Years	*Amount (Rs. in Crores)*	
	L.I.C	G.I.C
1988-89	206.86	80.31
1989-90	402.23	143.37
1990-91	315.16	143.27